

County of Howard
Truth in Taxation Summary 2017

Entity	Tax Year	Adopted Tax Rate	M&O Tax Rate	Debt Tax Rate	Effective Tax Rate	Effective M&O Tax Rate	Rollback Tax Rate
Howard County	2017	0.440000	0.414459	0.255410	0.390184	0.368197	0.423193
Howard College	2017	0.314285	0.265831	0.048454	0.307786	0.258088	0.327189
City of Big Spring	2017	0.842320	0.706778	0.135542	0.790472	0.984506	1.119948
City of Coahoma	2017	0.420977	0.420977	0.000000	0.420977	0.420977	0.454855
City of Forsan	2017	0.310000	0.310000	0.000000	0.296161	0.296161	0.330855
Big Spring ISD	2017	1.399500	1.119500	0.280000	1.332070	1.100930	1.399500
Coahoma ISD	2017	1.270000	1.040000	0.230000	1.162500	0.245600	1.285600
Forsan ISD	2017	1.418580	1.040000	0.378580	1.280400	1.020400	1.398980
Permian Basin UWCD	2017	0.00795	0.00795	0.000000	0.008155	0.008155	0.008807

Entity	Tax Year	Adopted Tax Rate	M&O Tax Rate	Debt Tax Rate	Effective Tax Rate	Effective M&O Tax Rate	Rollback Tax Rate
Howard County	2016	0.440000	0.417580	0.022420	0.407904	0.378231	0.044908
Howard College	2016	0.313798	0.263163	0.050835	0.303706	0.243692	0.320919
City of Big Spring	2016	0.790000	0.689782	0.120218	0.729228	0.847212	1.035208
City of Coahoma	2016	0.407568	0.407568	0.000000	0.377378	0.377378	0.407568
City of Forsan	2016	0.306348	0.306348	0.000000	0.306348	0.306348	0.330855
Big Spring ISD	2016	1.399500	1.119500	0.280000	1.492640	1.237620	1.399500
Coahoma ISD	2016	1.270000	1.040000	0.230000	1.270000	1.040000	1.040000
Forsan ISD	2016	1.418580	1.040000	0.378580	1.570370	1.046870	1.418580
Permian Basin UWCD	2016	0.008841	0.008841	0.000000	0.008987	0.008987	0.009705

Entity	Tax Year	Adopted Tax Rate	M&O Tax Rate	Debt Tax Rate	Effective Tax Rate	Effective M&O Tax Rate	Rollback Tax Rate
Howard County	2015	0.371885	0.347513	0.024372	0.371885	0.332962	0.393869
Howard College	2015	0.251623	0.201916	0.049707	0.218472	0.168447	0.231629
City of Big Spring	2015	0.770500	0.593011	0.177489	0.700789	0.785892	0.771173
City of Coahoma	2015	0.410000	0.410000	0.000000	0.382580	0.382580	0.413186
City of Forsan	2015	0.330000	0.330000	0.000000	0.308358	0.308358	0.333026
Big Spring ISD	2015	1.419500	1.119500	0.300000	1.659690	1.371770	1.419500
Coahoma ISD	2015	1.270000	1.040000	0.230000	1.040000	1.040000	1.670000
Forsan ISD	2015	1.389280	1.040000	0.349280	2.064088	1.959209	1.389280
Permian Basin UWCD	2015	0.006854	0.006854	0.000000	0.007123	0.007123	0.007692

Entity	Tax Year	Adopted Tax Rate	M&O Tax Rate	Debt Tax Rate	Effective Tax Rate	Effective M&O Tax Rate	Rollback Tax Rate
Howard County	2014	0.300887	0.276618	0.024069	0.295307	0.299827	0.321782
Howard College	2014	0.176620	0.136171	0.040449	0.170217	0.126092	0.176628
City of Big Spring	2014	0.856640	0.639934	0.216708	0.752052	0.877530	0.891923
City of Coahoma	2014	0.420000	0.420000	0.000000	0.329957	0.329957	0.358353
City of Forsan	2014	0.390000	0.390000	0.000000	0.367148	0.367148	0.396519
Big Spring ISD	2014	1.360500	1.050500	0.310000	1.260209	1.050500	1.360500
Coahoma ISD	2014	1.270000	1.040000	0.230000	1.270000	1.040000	1.270000
Forsan ISD	2014	1.389280	1.040000	0.349280	1.389280	1.040000	1.389280
Permian Basin UWCD	2014	0.0056003	0.0056003	0.000000	0.005637	0.005637	0.006087

Entity	Tax Year	Adopted Tax Rate	M&O Tax Rate	Debt Tax Rate	Effective Tax Rate	Effective M&O Tax Rate	Rollback Tax Rate
Howard County	2013	0.359828	0.329827	0.030001	0.359828	0.332148	0.388620
Howard College	2013	0.203738	0.150880	0.052858	0.192090	0.139711	0.203745
City of Big Spring	2013	0.856640	0.634118	0.222522	0.762733	0.895783	0.856643
City of Coahoma	2013	0.420000	0.420000	0.000000	0.391944	0.391944	0.423299
City of Forsan	2013	0.460000	0.460000	0.000000	0.427471	0.427471	0.461668
Big Spring ISD	2013	1.449500	1.119500	0.330000	1.364153	1.119500	1.449500
Coahoma ISD	2013	1.270000	1.040000	0.230000	1.270000	1.040000	1.580000
Forsan ISD	2013	1.389280	1.040000	0.349280	1.389280	1.040000	1.389283
Permian Basin UWCD	2013	0.006712	0.006712	0.000000	0.007028	0.007028	0.007590

THE COUNTY IS PROVIDING THIS TABLE OF PROPERTY TAX RATE INFORMATION AS A SERVICE TO THE RESIDENTS OF THE COUNTY. EACH INDIVIDUAL TAXING UNIT IS RESPONSIBLE FOR CALCULATING THE PROPERTY TAX RATES LISTED IN THIS TABLE PERTAINING TO THAT TAXING UNIT AND PROVIDING THAT INFORMATION TO THE COUNTY.

THE ADOPTED TAX RATE IS THE TAX RATE ADOPTED BY THE GOVERNING BODY OF A TAXING UNIT.

THE MAINTENANCE AND OPERATIONS RATE IS THE COMPONENT OF THE ADOPTED TAX RATE OF A TAXING UNIT THAT WILL IMPOSE THE AMOUNT OF TAXES NEEDED TO FUND MAINTENANCE AND OPERATION EXPENDITURES OF THE UNIT FOR THE FOLLOWING YEAR.

THE DEBT RATE IS THE COMPONENT OF THE ADOPTED TAX RATE OF A TAXING UNIT THAT WILL IMPOSE THE AMOUNT OF TAXES NEEDED TO FUND THE UNIT'S DEBT SERVICE FOR THE FOLLOWING YEAR.

THE EFFECTIVE TAX RATE IS THE TAX RATE THAT WOULD GENERATE THE SAME AMOUNT OF REVENUE IN THE CURRENT TAX YEAR AS WAS GENERATED BY A TAXING UNIT'S ADOPTED TAX RATE IN THE PRECEDING TAX YEAR FROM PROPERTY THAT IS TAXABLE IN BOTH THE CURRENT TAX YEAR AND THE PRECEDING TAX YEAR.

THE EFFECTIVE MAINTENANCE AND OPERATIONS RATE IS THE TAX RATE THAT WOULD GENERATE THE SAME AMOUNT OF REVENUE FOR MAINTENANCE AND OPERATIONS IN THE CURRENT TAX YEAR AS WAS GENERATED BY A TAXING UNIT'S MAINTENANCE AND OPERATIONS RATE IN THE PRECEDING TAX YEAR FROM PROPERTY THAT IS TAXABLE IN BOTH THE CURRENT TAX YEAR AND PRECEDING TAX YEAR.

THE ROLLBACK TAX RATE IS THE HIGHEST TAX RATE A TAXING UNIT MAY ADOPT BEFORE REQUIRING VOTER APPROVAL AT AN ELECTION. IN THE CASE OF A TAXING UNIT OTHER THAN A SCHOOL DISTRICT, THE VOTERS BY PETITION MAY REQUIRE THAT A ROLLBACK ELECTION BE HELD IF THE UNIT ADOPTS A TAX RATE IN EXCESS OF THE UNIT'S ROLLBACK TAX RATE. IN THE CASE OF A SCHOOL DISTRICT, AN ELECTION WILL AUTOMATICALLY BE HELD IF THE DISTRICT WISHES TO ADOPT A TAX RATE IN EXCESS OF THE DISTRICT'S ROLLBACK TAX RATE.

AN ORDINANCE LEVYING A TAX RATE
FOR THE COUNTY OF HOWARD
FOR THE TAX YEAR 2017

BE IT ORDAINED AND ORDERED by the Commissioners' Court of Howard County that:

We, the Commissioners of Howard County do hereby levy or adopt the tax rate on each \$100 worth of property located within the County of Howard, made taxable by law, for the tax year 2017, as follows:

General Fund	.314459
Road and Bridge Fund	.058925
Special Road and Bridge Fund	.041075
Interest & Sinking (Debt Service) Fund	<u>.025541</u>
Total Tax Rate	.44

WHEREAS, these funds are necessary and appropriate for the funding of the 2017-18 Howard County budget, and

WHEREAS, said budget has been heretofore regularly adopted by the Commissioners of Howard County,

IT IS HEREBY RESOLVED, by affirmative vote of the Commissioners of Howard County, TX, at a regular meeting held in the Commissioners' Courtroom of the Howard County Courthouse in Big Spring, TX on the 25th day of September, 2017.

The Howard County Tax Office is hereby authorized to assess and collect the taxes of Howard County.

PASSED, ADOPTED AND APPROVED this day.

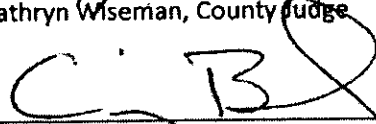
09/25/2017
Date

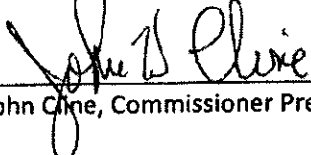

Oscar M. Garcia, Commissioner Precinct #1


Jimmie Long, Commissioner Precinct #3

Attest: 
County Clerk Brent Zitterkopf


Kathryn Wiseman, County Judge


Craig Bailey, Commissioner Precinct #2


John Cline, Commissioner Precinct #4

HOWARD COUNTY, TEXAS

2017-18 BUDGET

TAX RATE HISTORY

YEAR	GENERAL FUND	ROAD AND BRIDGE FUND	ROAD AND BRIDGE SPECIAL FUND	DEBT SERVICE FUND	TOTAL (Per \$100 of Value)
1987-88	0.190000	0.120000	0.000000	0.000000	0.310000
1988-89	0.220000	0.090000	0.000000	0.000000	0.310000
1989-90	0.278100	0.050000	0.000000	0.000000	0.328100
1990-91	0.232800	0.095000	0.000000	0.000000	0.327800
1991-92	0.264360	0.095000	0.000000	0.000000	0.359360
1992-93	0.321500	0.060000	0.000000	0.000000	0.381500
1993-94	0.304990	0.105000	0.000000	0.000000	0.409990
1994-95	0.353240	0.090000	0.000000	0.000000	0.443240
1995-96	0.362810	0.010000	0.090000	0.012140	0.474950
1996-97	0.413530	0.010000	0.028130	0.013050	0.464710
1997-98	0.397030	0.005000	0.045000	0.011870	0.458900
1998-99	0.377640	0.005000	0.063500	0.012760	0.458900
1999-00	0.394270	0.005000	0.045000	0.014630	0.458900
2000-01	0.384980	0.005000	0.045000	0.013920	0.448900
2001-02	0.339380	0.005000	0.065000	0.011360	0.420740
2002-03	0.416260	0.005000	0.040000	0.012320	0.473580
2003-04	0.491860	0.005000	0.040000	0.013140	0.550000
2004-05	0.496840	0.005000	0.040000	0.011530	0.553370
2005-06	0.492280	0.005000	0.040000	0.008180	0.545460
2006-07	0.403730	0.039150	0.035850	0.009140	0.487870
2007-08	0.415390	0.029150	0.035850	0.007478	0.487868
2008-09	0.396347	0.060000	0.032916	0.046991	0.536254
2009-10	0.471103	0.042526	0.037474	0.027553	0.578656
2010-11	0.404558	0.040000	0.034268	0.043580	0.522406
2011-12	0.349255	0.022200	0.028852	0.036413	0.436720
2012-13	0.244000	0.035393	0.025080	0.025527	0.330000
2013-14	0.259827	0.042320	0.027680	0.030001	0.359828
2014-15	0.206618	0.042693	0.027307	0.024069	0.300687
2015-16	0.261513	0.052171	0.033829	0.024372	0.371885
2016-17	0.317580	0.058406	0.041594	0.022420	0.440000
2017-18	0.314459	0.058925	0.041075	0.025541	0.440000

see note 1

The Texas Constitution sets the following rate limits:

1. \$0.30/\$100 for farm-to-market roads or flood control (Article VIII, Section 1-a, Texas Constitution.)
2. \$0.80/\$100 for general fund, permanent improvement fund, road and bridge fund and jury fund (Article VIII, Section 9, Texas Constitution); and
3. \$0.15/\$100 for the maintenance of public roads, commonly referred to as the special road and bridge fund (Article VIII, Section 9, Texas Constitution).

-get from Jackie

Note 1: Taxes for the Tax Increment Fund will be transferred from General Fund (#100) to the Tax Increment Fund (#152) at the beginning of the fiscal year.

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR HOWARD COUNTY

A tax rate of \$0.440000 per \$100 valuation has been proposed for adoption by the governing body of Howard County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Howard County proposes to use revenue attributable to the tax rate increase for the purpose of operating county government.

PROPOSED TAX RATE	\$0.440000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.440000 per \$100
EFFECTIVE TAX RATE	\$0.431259 per \$100
ROLLBACK TAX RATE	\$0.467497 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Howard County from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that Howard County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Tiffany A Sayles
Howard County Tax Assessor-Collector
315 S. Main (County Annex Building)
432-264-2232
tiffany.sayles@howardcountytexas.com
www.co.howard.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 11, 2017 at 5:30 pm at 300 Main St., Big Spring, TX 79720, 3rd floor
Commissioner Court Room.

Second Hearing: September 18, 2017 at 5:30 pm at 300 Main St., Big Spring, TX 79720, 3rd floor
Commissioner Court Room.