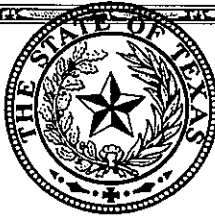


COUNTY JUDGE
Leon Standard
PO Box 770
325-835-4361
325-835-2276 FAX



COMMISSIONERS
Wayne Smith
Jeff Davidson
John Nanny
Barbara Searcy

Irion County Courthouse
209 N. Park View Street
Mertzon, Texas 76941

**JUDGE'S REPORT ON
2009-2010 ADOPTED BUDGET
October 1, 2009 - September 30, 2010**

Summary:

The following review shows a comparison of revenue, certified values, tax rates, debt and liabilities for the previous year as well as the 2009-2010 budgeted year. Estimated bank balances at the end of 2008-2009 budgeted year are also included.

Due to cost increases in supplies, equipment, repairs, fuel, and mandates, the **M&O Budget for Irion County has increased by approximately eleven percent (11%)**. With the decrease of values, primarily in minerals (11%), the tax rate was increased by 0.051063 cents per one hundred dollar (\$100) value.

Irion County's **mineral and real estate values decreased by \$72,407,815 (10%)** over the previous year. In 2009 mineral values decreased by \$74,597,150 (+/- 11%).

The 2009-2010 Budget will be funded by a combined tax rate of 0.372168 cents, generating \$2,221,540 (69%). The remaining \$1,001,628 (31%) will be funded by other income, for a **TOTAL GENERAL FUND BUDGET OF \$3,223,168**. The FMLR Sinking & Interest Fund by a tax rate of 0.039649 will generate \$236,347.

The adopted combined rate is 0.000115 cents less than last year's combined rate of 0.411932. As shown by the comparison of revenue below, the tax rate this year will generate less revenue.

Comparison of Revenue:

	<u>2008-2009</u>	<u>2009-2010</u>
General	2,509,130	2,221,540
FMLR	216,318	236,347
General Difference	392,101	(287,500)
FMLR Difference	<u>64,618</u>	<u>20,029</u>
Total	\$ 456,719	\$ (267,561)

Comparison of Certified Values:

	<u>2008-2009</u>	<u>2009-2010</u>	<u>Difference</u>
GENERAL			
Real Estate	66,960,670	68,557,250	1,596,580
Minerals	<u>594,719,160</u>	<u>528,361,500</u>	<u>(66,357,660)</u>
Total	\$661,679,830	\$596,918,750	\$(64,761,080)
FMLR			
Real Estate	66,279,120	67,723,030	1,443,910
Mineral	<u>594,719,160</u>	<u>528,361,500</u>	<u>(66,357,660)</u>
Total	\$660,998,280	\$596,084,530	\$(64,913,750)

Comparison of Tax Rates per \$100.00 of value:

	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
General	0.357901	0.318335	0.249086	0.300149
M&O I/S	0.055671	0.096955	0.130120	0.072019
FMLR	0.040311	0.029801	0.032726	0.039649
Total	0.453883	0.445092	0.411932	0.411817
Difference	(0.015935)	(0.008791)	(0.033160)	(0.000115)

Comparison of the Tax Rates in the 2008-2009 and 2009-2010 Budget:

	<u>2008-2009</u>	<u>2009-2010</u>
General	(0.069249)	0.051063
M&O I/S	0.033165	(0.058101)
FMLR	0.002925	0.006923
Total	(0.033159)	(0.000115)

Debt:

Irion County is supporting a debt of \$412,950 in the General M&O Interest and Sinking Fund and a debt of \$236,347 in the FMLR Sinking and Interest Fund. The M&O Fund is used to repair County facilities, purchase office equipment, lease-purchase vehicles, and to purchase a Sheriff's vehicle. The FMLR Fund is used to purchase equipment for the Road Department. This budget year a used haul truck and a compactor will be purchased with the FMLR Fund.

Liabilities:

Indigent Health

Irion County is liable for eight percent (8%) of the general revenue tax levy for indigent health care cost.

	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Amount:	\$104,341	\$122,400	\$141,200	\$141,360

As of August 31, 2009, the balance in the **Indigent Health Fund: \$139,582**

This year, Indigent Health Fund 40 Account was closed out and this mandated fund was moved to the M&O Fund 10 Account. This fund will now be funded through Ad Vol Tax rate and not the reservers.

Barnhart Landfill

Irion County owns the landfill at Barnhart. Current Federal and State regulations require landfill owners to provide financial assurance for closure and post-closure care.

Irion County's liability for 2009-2010:	\$20,590	Closure
	<u>37,741</u>	30 Year Post Closure
	\$ 58,331	Total Liability for Barnhart Landfill

Estimated fund balance as of August 31, 2009:

General Checking	\$ 436,923
General Fund Investments	1,026,353

NOTE: Irion County combines the following funds into the General Checking and Investment Fund:

Farm to Market M/O	1,462
M/O Sinking & Interest	102,186
Farm to Market I/S	42,004
Judicial	799
JP Tech	3,124
Law Library	-0-
Courthouse Security	22,395
Rec Facilities	29,074
Public Library	23,839
Emergency Ser	744
Indigent Health Care	-0-
Hot Check	70
Sheriff's Dare	2,562
911 Coordinator	-0-
TLEOSA	1,542
Records Management	5,724
Records Management Archives	340
Tax Liability	1,973
Landfill Closure	58,331


Estimated Total General Fund Available \$1,167,107

Estimated Expenditures through 09/30/09 General Fund	\$207,565
Estimated expenditures through 09/30/09 FMLR I/S	\$ 24,184
Estimated Balance as of 09/30/09	\$935,358

On August 25, 2009, during a special called term of the Irion County Commissioners' Court, the Commissioners' Court unanimously adopted:

- 1) the attached 2009-2010 budget
- 2) the general tax rate of 0.300149
- 3) the maintenance and operating interest and sinking tax rate of 0.072019
- 4) the farm to market interest and sinking rate of 0.039649

By my signature, I Leon Standard, Irion County Judge, do hereby certify the attached is a true and correct copy of the adopted budget for Irion County, fiscal year 2009-2010.

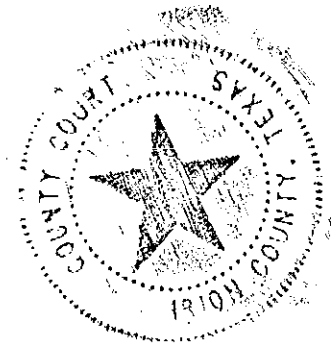


LEON STANDARD
 Irion County Judge

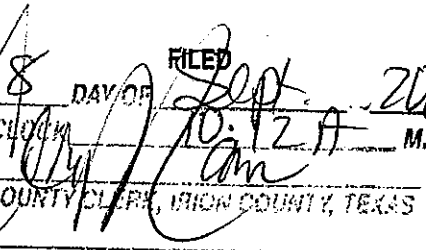
Attest this 8th day of September, 2009.



 Cori Manning, Irion County Clerk



PCT 1- <i>7-1</i>
PCT 2
PCT 3- <i>2-1</i>
PCT 4
CODE-

FILED
 THE 8 DAY OF Sep. 2009
 10:12 A. M.
 BY 
 COUNTY CLERK, IRION COUNTY, TEXAS

Deputy